



## **United Way of South Mississippi's Statement of Financial Accountability**

To ensure the accuracy and integrity of its financial operations, United Way of South Mississippi (UWSM) adheres to the following policies and practices regarding financial reporting and review:

- UWSM is independent from all other United Ways and is a local non-profit organization registered in the State of Mississippi. Its operations are reviewed and approved by an independent volunteer Board of Directors who meet monthly and serve without compensation.
- An independent CPA firm conducts an annual audit of UWSM, following American Institute of Certified Public Accountants' (AICPA) guidelines to ensure that financial statements conform to generally accepted accounting principles (GAAP). A copy of the audit is available for review at the UWSM office.
- All UWSM financial transactions are reviewed by a volunteer Treasurer and Finance Committee, who reports to the Board of Directors. Staff compensation and benefits are reviewed and approved by the Board of Directors.
- A copy of the 990 is available at the UWSM office or can be viewed at [www.unitedwaysm.org](http://www.unitedwaysm.org).
- UWSM annually files detailed information with the IRS and the Mississippi Secretary of State's office.
- UWSM has a system of checks and balances in place to ensure appropriate financial oversight and control, including compliance with a set of comprehensive standards established by United Way Worldwide. These standards include requirements for financial reporting and transparency of operations.
- UWSM does pay annual dues of less than 1.5% of campaign pledges to United Way Worldwide for training, national advertising and brand rights.
- UWSM has a Whistleblower Policy in place that gives anyone associated with the organization the opportunity to confidentially report known or suspected financial improprieties or misuse of funds, without fear or retaliation.
- UWSM openly provides donors with information about how their donations are used. Information about our distribution of funds is available upon request from UWSM.